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**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

In re:

PG&E CORPORATION,

- and -

PACIFIC GAS AND ELECTRIC COMPANY,

Debtors.

- Affects PG&E Corporation
 - Affects Pacific Gas and Electric Company
 - Affects both Debtors

** All papers shall be filed in the Lead Case, No. 19-30088 (DM).*

Bankruptcy Case No. 19-30088 (DM)
Chapter 11 (Lead Case) (Jointly Administered)

**NOTICE OF CONTINUED HEARING ON
DEBTORS' AMENDED MOTION FOR ENTRY
OF ORDERS (I) APPROVING TERMS OF, AND
DEBTORS' ENTRY INTO AND PERFORMANCE
UNDER, EQUITY BACKSTOP COMMITMENT
LETTERS, (II) APPROVING TERMS OF, AND
DEBTORS' ENTRY INTO AND PERFORMANCE
UNDER, DEBT FINANCING COMMITMENT
LETTERS AND (III) AUTHORIZING
INCURRENCE, PAYMENT AND ALLOWANCE
OF RELATED FEES AND/OR PREMIUMS,
INDEMNITIES, COSTS AND EXPENSES AS
ADMINISTRATIVE EXPENSE CLAIMS**

[Related to Dkt. Nos. 4446, 5267]

Date: February 26, 2020

Date: February 28, 2023
Time: 10:00 a.m. (Pacific Time)
Place: United States Bankruptcy Court
Courtroom 17, 16th Floor
San Francisco, CA 94102

Objection Deadline: February 25, 2020
12:00 p.m. (Pacific Time)

1 **PLEASE TAKE NOTICE** that on January 29, 2019 (the “**Petition Date**”), PG&E
2 Corporation and Pacific Gas and Electric Company, as debtors and debtors in possession
3 (the “**Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11 Cases**”), each filed a
4 voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy
Code**”) with the United States Bankruptcy Court for the Northern District of California
4 (San Francisco Division) (the “**Bankruptcy Court**”).

5 **PLEASE TAKE FURTHER NOTICE** that on October 23, 2019, the Debtors filed the
6 *Debtors’ Motion for Entry of Orders (i) Approving Terms of, and Debtors’ Entry into and
Performance Under, Exit Financing Commitment Letters and (ii) Authorizing Incurrence, Payment
and Allowance of Related Fees and/or Premiums, Indemnities, Costs and Expenses as Administrative
Expense Claims* [Dkt. No. 4446] (the “**Original Exit Financing Motion**”). Concurrently with the
7 Original Exit Financing Motion, the Debtors filed a notice of hearing [Dkt No. 4451], which stated
8 that: (1) the hearing before the Bankruptcy Court on the Original Exit Financing Motion was
9 scheduled for November 13, 2019, at 10:00 a.m. (Pacific Time); (2) any oppositions or responses to
10 the Original Exit Financing Motion must be in writing, filed with the Bankruptcy Court, and served
11 on the counsel for the Debtors at the above-referenced addresses so as to be received by no later than
12 4:00 p.m. (Pacific Time) on November 6, 2019 (the “**Objection Deadline**”); (3) all oppositions and
13 responses must be filed and served pursuant to the *Second Amended Order Implementing Certain
Notice and Case Management Procedures* entered on May 14, 2019 [Dkt No. 1996] (the “**Case
Management Order**”); and (4) any oppositions or responses must be served on all “Standard Parties”
as defined in paragraph 5 of the Case Management Order.

14 **PLEASE TAKE FURTHER NOTICE** that the hearing on the Original Exit Financing
15 Motion was previously continued to January 21, 2020. The Objection Deadline was extended to
16 January 14, 2020, at 4:00 p.m. (Pacific Time).

17 **PLEASE TAKE FURTHER NOTICE** that on January 3, 2020, the Debtors filed the
18 *Debtors’ Amended Motion for Entry of Orders (I) Approving Terms of, and Debtors’ Entry into and
Performance Under, Equity Backstop Commitment Letters, (II) Approving Terms of, and Debtors’
Entry into and Performance Under, Debt Financing Commitment Letters, and (III) Authorizing
Incurrence, Payment, and Allowance of Related Fee and/or Premiums, Indemnities, Costs and
Expenses as Administrative Expense Claims* [Dkt. No. 5267] (the “**Amended Exit Financing
Motion**”). The Amended Exit Financing Motion amended and superseded the Original Exit
19 Financing Motion. The hearing on the Amended Exit Financing Motion was subsequently continued
20 to January 29, 2020, and the Objection Deadline was further extended to January 22, 2020.

22 **PLEASE TAKE FURTHER NOTICE** that on January 27, 2020, the hearing on the
23 Amended Exit Financing Motion was continued to February 19, 2020.

24 **PLEASE TAKE FURTHER NOTICE** that on January 27, 2020, the Debtors filed the
25 *Debtors’ Motion Pursuant to 11 U.S.C. §§ 363(b) and 105(a) and Fed. R. Bank. P. 6004 and 9019
for Entry of an Order (I) Approving and Authorizing the Debtors to Enter Into Restructuring Support
Agreement with Consenting Noteholders and Shareholder Proponents, and (II) Granting Related
Relief*[Dkt. 5519] (the “**Noteholder RSA Motion**”). The Court granted the Noteholder RSA Motion
26 by order dated February 5, 2020 [Dkt. No. 5637]. In light of the approved Noteholder RSA Motion
27 and the changes to the Debtors’ exit capital structure contemplated thereby as specified in the
28 Debtors’ prepared testimony submitted to the CPUC on January 31, 2020, in proceeding I19-09-016,

the Debtors are currently negotiating revisions to the provisions of the Exit Financing Commitments (as defined in the Amended Motion).

PLEASE TAKE FURTHER NOTICE that the hearing on the Amended Exit Financing Motion is **continued to February 26, 2020 at 10:00 a.m.** (Pacific Time), in the courtroom of the Honorable Dennis Montali, United States Bankruptcy Judge, Courtroom 17, 16th Floor, 450 Golden Gate Avenue, San Francisco, California 94102.

PLEASE TAKE FURTHER NOTICE that the Debtors will amend the Amended Motion to reflect the terms of the updated Exit Financing Commitments on or before **February 17, 2020**, with objections to the further amended motion due by **12:00 p.m.** (Pacific Time) on **February 25, 2020**.

PLEASE TAKE FURTHER NOTICE that copies of the Amended Exit Financing Motion and its supporting papers can be viewed and/or obtained: (i) by accessing the Court's website at <http://www.canb.uscourts.gov>, (ii) by contacting the Office of the Clerk of the Court at 450 Golden Gate Avenue, San Francisco, CA 94102, or (iii) from the Debtors' notice and claims agent, Prime Clerk LLC, at <https://restructuring.primeclerk.com/pge>, or by calling (844) 339-4217 (toll free) for U.S.-based parties; or +1 (929) 333-8977 for International parties or by e-mail at: pgeinfo@primeclerk.com. Note that a PACER password is needed to access documents on the Bankruptcy Court's website.

Dated: February 13, 2020

**WEIL, GOTSHAL & MANGES LLP
CRAVATH, SWAINE & MOORE LLP
KELLER & BENVENUTTI LLP**

/s/ Jane Kim
Jane Kim

Attorneys for Debtors and Debtors in Possession